

## MCA takes another Initiative in Government Process Re-engineering (GPR)

The Ministry of Corporate Affairs has taken another bold initiative in Government Process Re-engineering (GPR) and launched Simplified Proforma for Incorporating Company Electronically (**SPICE**) e-Form, on the occasion of Gandhi Jayanthi 2016, with the specific objective of providing speedy incorporation related services within stipulated time frames which are in line with international best practices.

**SPICE**'s USP is as follows: -

1. *Simplified and completely Digital form for Company Incorporation*
2. *Standard format of e-Memorandum of Association as per Companies Act, 2013*
3. *Standard format of e-Articles of Association as per Companies Act, 2013*
4. *Memorandum and Articles will now be filed as linked e-forms (except for Section 8 companies)*
5. *Provision to apply for Company Incorporation with a pre-approved Company Name*
6. *Mandatory DSCs of Subscribers and Witnesses (max 7+1) in **SPICE** MOA and **SPICE** AOA*
7. *Back Office productivity gains due to faster review of e-MOA and e-AOA by approving authorities.*

Existing INC-29 and INC-7 will be phased out and **SPICE** will be the Sole, Simplified & Versatile form available for incorporation of a company in India

