2119. SHRI KIRTI AZAD:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the aims and objectives of setting up of Indian Institute of Corporate Affairs (IICA);

(b) the details of the funds provided to the IICA since its inception, year-wise; and

(c) the details of funds utilised by IICA during the said period along with the purpose for which funds have been utilised?

**ANSWER**

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) : The Ministry of Corporate Affairs has established the Indian Institute of Corporate Affairs (IICA) at IMT, Manesar (Haryana) to function as a Think-Tank, as well as a Capacity Building and Service Delivery Institute to help in Corporate Governance, Reforms & Regulations through synergized knowledge management, partnership and problem solving in a One-Stop-Shop mode.

(b) : Since its inception the Government has released Grants-in-aid of Rs. 71.89 crore to the IICA, so far, as per the following details:

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Financial Year</th>
<th>Amount released (Rs. in Crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>2008-09</td>
<td>2.70</td>
</tr>
<tr>
<td>2.</td>
<td>2009-10</td>
<td>3.00</td>
</tr>
<tr>
<td>3.</td>
<td>2010-11</td>
<td>5.37</td>
</tr>
<tr>
<td>4.</td>
<td>2011-12</td>
<td>3.00</td>
</tr>
<tr>
<td>5.</td>
<td>2012-13</td>
<td>8.00</td>
</tr>
<tr>
<td>6.</td>
<td>2013-14</td>
<td>18.23</td>
</tr>
<tr>
<td>7.</td>
<td>2014-15</td>
<td>16.69</td>
</tr>
<tr>
<td>8.</td>
<td>2015-16</td>
<td>14.90</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>71.89</strong></td>
</tr>
</tbody>
</table>

(c ) : During the period 2008-09 to 2015-16 the Institute has utilized Rs. 68.39 crore for running the Institute and expenditure towards various training programmes conducted by its Schools and Centres. In addition, in FY 2015-16 Rs. 3.50 crore was released to IICA for strengthening of ICLS Academy.

*****